

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
GENERAL FUND
2015-2016 Preliminary Budget**

		FY 14-15	FY 15-16	Increase/
		June Amend.	Preliminary	Decrease
<u>REVENUE:</u>		<u>Budget</u>	<u>Budget</u>	
100	Local	\$2,609,103	\$2,638,565	\$29,462
300	State	17,801,335	17,523,178	(278,157)
400	Federal	892,647	892,647	-
500/600	Incoming Transfers	<u>1,896,896</u>	<u>1,896,896</u>	<u>-</u>
Total Revenues		\$23,199,981	\$22,951,286	(\$248,695)
<u>EXPENDITURES:</u>				
110	Basic Programs	\$9,943,881	\$9,999,849	\$55,968
120	Added Needs	1,941,366	1,941,366	-
130	Adult/Cont. Ed.	<u>226,099</u>	<u>226,099</u>	<u>-</u>
Total Instruction		\$12,111,346	\$12,167,314	\$55,968
210	Pupil Support Services	\$2,747,935	\$2,747,935	\$0
220	Instructional Support	946,458	1,000,358	53,900
230	General Administration	456,879	456,879	-
240	School Administration	1,255,057	1,252,517	(2,540)
250	Business Support	428,048	428,048	-
260	Operation/Maintenance	2,484,908	2,525,683	40,775
270	Transportation	1,155,955	1,156,185	230
280	Central Support	510,621	474,831	(35,790)
290	Support Service Other	499,491	499,491	-
300	Community Services	575,972	575,972	-
400	Site Improvement Services	94,693	94,693	-
600	Transfers	<u>575</u>	<u>575</u>	<u>-</u>
Total Supporting Services		\$11,156,592	\$11,213,167	\$56,575
Total Expenditures		\$23,267,938	\$23,380,481	\$112,543
Excess of Revenues over Expenditures		(\$67,957)	(\$429,195)	(\$361,238)
Beg. General Fund Balance @ 6/30/14 & est. 6/30/15		\$2,109,246	\$2,041,289	(\$67,957)
Beginning Fund Balance as % of Expenditures		9.07%	8.73%	-0.33%
Est. Total Ending Fund Balance 6/30/15 & 6/30/16		\$2,041,289	\$1,612,094	(\$429,195)
Ending Fund Balance Assignments				
	Assigned Curriculum	(110,000)	(110,000)	-
	Assigned 1st Steps	-	-	-
	Assigned PECC	(15,714)	(15,714)	-
	Assigned Summer Camp	(52,356)	(52,356)	-
	Assigned Athletics	(39,734)	(39,734)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(50,000)	(50,000)	-
	Assigned Buses	<u>(90,000)</u>	<u>(90,000)</u>	<u>-</u>
Unassigned		1,608,485	1,179,290	(429,195)
Total Ending Fund Balance as % of Expenditures		8.77%	6.90%	-1.88%
Unassigned Ending Fund Balance as % of Expenditures		6.91%	5.04%	-1.87%